



16th FIW-Research Conference 'International Economics' Preliminary Program

February 22-23, 2024

Policy Panel: February 22, 2024, 16:30

BRICS+ - Tectonic shifts in the international economic order

Keynote Lecture: February 23, 2024, 10:00

Globalisation in Turbulent Times
Beata Javorcik (EBRD)

The 16th FIW Research Conference on 'International Economics' will take place on Thursday, **22nd February 2024** and Friday, **23rd February 2024** at the **Vienna University of Economics and Business (WU Vienna)**, Welthandelsplatz 1, 1020 Vienna, Austria.

We kindly ask for Registration until February 20:
https://www.fiw.ac.at/?post_type=signupforms&p=5445

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Schedule Overview

Thursday, February 22, 2024			
Session	Building	Time (Central European)	Chair
Opening Remarks	D4	09:00 – 09:30	
Parallel Sessions 1	D4	09:30 – 11:00	
Coffee Break	D4	11:00 – 11:30	
Parallel Sessions 2	D4	11:30 – 13:00	
Lunch Break	D4	13:00 – 14:15	
Parallel Sessions 3	D4	14:15 – 15:45	
Coffee Break	D4	15:45 – 16:15	
Policy Panel	EA	16:30 – 18:00	
Conference Dinner for Speakers	Luffburg - Kolarik im Prater	19:30	
Friday, February 23, 2024			
Keynote Lecture	EA	10:00 – 11:00	
Coffee Break	EA	11:00 – 11:30	
Parallel Sessions 4	D4	11:30 – 13:00	
Lunch Break	D4	13:00 – 14:00	
Parallel Sessions 5	D4	14:00 – 15:30	
Award Ceremony	D4	15:45 – 16:00	
End of Conference			

Thursday, February 22, 2024

Opening Remarks

Room: D4.0.022

Time: 09:00-09:30

Cynthia Zimmermann (Federal Ministry of Labour and Economy, Director General, EU and international market strategies)
Martin Winner (Vienna University of Economics and Business, Vice-Rector)

Session 1a – Trade Policy 1

Room: D4.0.019

Time: 09:30 – 11:00

09:30 ***Effects of Input Trade Liberalization with Strategic Sourcing***

Andrii Tarasenko (University of Mannheim), Volodymyr Vakhitov

10:00 ***The Forced Friendships of Friend-Shoring: Firm-Level Evidence from the Eurasian Economic Union***

David R. DeRemer (Nazarbayev University), Aigerim Yergabulova

10:30 ***Building a new reputation: the impact of voluntary standards' adoption***

Camille Reverdy (Geneva Graduate Institute)

Session 1b – Applications of Structural Gravity Models

Room: D4.0.039

Time: 09:30 – 11:00

- 09:30 ***Convergence in Political Preferences and the EU Single Market***
Christiane Hellmanzik, **Maren Kaliske** (TU Dortmund), Jens Wrona
- 10:00 ***Population Density and Countries' Export Performance: A Supply-Side Structural Gravity with Unilateral Variables***
Luca Lodi (University of Florence)
- 10:30 ***Sovereign Gravity: The Military Alliance Effect on Trade***
Matteo Neri-Lainé (University of Paris Dauphine)

Session 1c – Firm Heterogeneity and Wage Effects

Room: D4.0.127

Time: 09:30 – 11:00

- 09:30 ***Firm Heterogeneity and the Impact of Import Competition in Europe: Evidence from the China Shock***
Pablo Muylle (Ghent University)
- 10:00 ***Estimating the wage effects of immigration: Does firm heterogeneity matter?***
Mina Taniguchi (JGU Mainz)
- 10:30 ***Unraveling the Gender Pay Gap: Are Exporting Firms Leading the Way in German Manufacturing?***
Riccarda Rosenball (University of Graz)

Session 2a – Trade & Environment 1

Room: D4.0.019

Time: 11:30 – 13:00

- 11:30 ***China's Manufacturing Pollution, Environmental Regulation and Trade***
Dan Xie (Paris School of Economics)
- 12:00 ***Foreign Demand, Soy Exports, and Deforestation***
Clément Nedoncelle (PSAE & INRAE)
- 12:30 ***Multinationals, Trade, and Carbon Emissions***
Yuta Watabe (Institute of Developing Economies, Japan), Joschka Wanner

Session 2b – Studies on FDI

Room: D4.0.039

Time: 11:30 – 13:00

- 11:30 ***Good Friends in Uncertain Times: Social Connectedness and Foreign Direct Investment***
Felix Dornseifer (TU Dortmund), Oliver Rehbein
- 12:00 ***Investor-state dispute settlement mechanism and firm foreign direct investment***
Anthonin Levelu (University of Paris Dauphine)
- 12:30 ***Local sourcing under financial constraints: Evidence from Moldova***
Shawn W. Tan, **Dea Tusha** (University of Groningen)

Session 2c – International Competition

Room: D4.0.127

Time: 11:30 – 13:00

- 11:30 ***The Time-Evolving Impact of Climate and Macroeconomic Uncertainty***
Tara Hamadi (Queen Mary University of London)
- 12:00 ***GVC Participation and Financial Development: Divergent Effects in Developing and Developed Economies***
Jithin Podikkalathil (Indian Institute of Management Raipur)
- 12:30 ***Competitive Pressure and ESG***
Vesa Pursiainen (University of St. Gallen), Hanwen Sun, Yue Xiang

Session 2d – Transmission of Monetary Policy

Room: D4.0.022

Time: 11:30 – 13:00

- 11:30 ***Global Financial Transmissions and International Monetary Policy Cooperation***
Shangshang Li (University of Liverpool)
- 12:00 ***A Leaky Pipeline - Macprudential Policy Shocks, Non-bank Financial Intermediation and Systemic Risk in Europe***
Johanna Krenz, Akhilesh K Verma (ESRI & Trinity College Dublin)
- 12:30 ***Has Globalization Changed the International Transmission of U.S. Monetary Policy?***
Maximilian Böck (Bocconi University), Lorenzo Mori

Session 3a – Trade & Environment 2

Room: D4.0.019

Time: 14:15 - 15:45

14:15 ***Unilateral Climate Policy and Heterogeneous firms***

Robin Sogalla (DIW Berlin)

14:45 ***The heterogeneous trade effects of trade agreements with environmental provisions***

Bettina Meinhardt (WIFO), Hendrik Mahlkow, Harald Oberhofer, Michael Pfaffermayr, Yvonne Wolfmayr

15:15 ***New Trade Models, Same Old Emissions?***

Robin Sogalla, **Joschka Wanner** (University of Würzburg), Yuta Watabe

Session 3b – Global Value Chains 1

Room: D4.0.039

Time: 14:15 - 15:45

14:15 ***Global Value Chains and the Dynamics of UK Inflation***

Tommaso Aquilante, Aydan Dogan, **Melih Firat** (IMF), Aditya Soenarjo

14:45 ***The Relationship Between Chinese and FOB Prices of Rare Earth Elements – Evidence in the Time and Frequency Domain***

Volker Seiler (ICN business School)

15:15 ***Global Value Chains, Technology Sovereignty, and the Role of China in International Knowledge Diffusion***

Bernhard Dachs (AIT), Robert Stehrer, Anna Wolfmayr

Session 3c – Trade Disputes and Sanctions

Room: D4.0.127

Time: 14:15 - 15:45

14:15 ***Trade Tariffs Targeting Final Versus Intermediate Goods and the 2018–19 US-China Trade Dispute***

Adrian Wende (Institute for Higher Studies, Austria)

14:45 ***Sanctions and Trade Gap***

Daria Suprunenko (Osnabrück University)

15:15 ***Not All Oil Types Are Alike***

Jochen Güntner, Michael Irlacher, **Peter Öhlinger** (JKU Linz)

Session 3d – Trade Policy 3

Room: D4.0.022

Time: 14:15 - 15:45

14:15 ***Terms of trade, its volatility, and economic growth in Africa in the 21st century: Panel data analysis***

Shabu Esmael (Ghent University, Ethiopia), Koen Schoors, Badassa Wolteji, Luis E C Rocha

14:45 ***Capital Inflows and Income Inequality: Evidence from Panel VAR Approach***

Jinyeong Yun (Justus-Liebig-University Giessen)

15:15 ***GVC analysis: which countries own/control your supply chain?***

Oscar Lemmers (Statistics Netherlands), Tom Notten, Khee Fung Wong, Dennis Dahlmans, Leen Prenen

Policy Panel

Room: Foyer, EA (Executive Academy)

Time: 16:30 - 18:00

16:30 Policy Panel: BRICS+ - Tectonic shifts in the international economic order

- **Michael Reiterer**, Distinguished Professor, Brussels School of Governance - Centre for Security, Diplomacy & Strategy; Ambassador of the European Union (Republic of Korea; Switzerland & Liechtenstein) ret.
- **Melanie Müller**, Senior Associate, German Institute for International and Security Affairs (SWP) (tbc)
- **Christian Kesberg**, Geopolitical Risk Management Project Lead, ADVANTAGE AUSTRIA (tbc)
- **Manfred Schekulin**, Director for Trade and Competition Policy Analyses and Strategies, Austrian Federal Ministry of Labour and Economy

Moderation: Mario Holzner (wiiw)

Friday, February 23, 2024

Keynote Lecture

Room: Foyer, EA (Executive Academy)

Time: 10:00 - 11:00

10:00 *Globalisation in Turbulent Times*

Beata Javorcik (EBRD, Chief-Economist; University of Oxford)

Beata Javorcik is Chief Economist of the European Bank for Reconstruction and Development (EBRD) in London. She is on leave from the University of Oxford, where she is the first woman to hold a Statutory Professorship in Economics. She is also a Fellow of All Souls College, Oxford and the Director of the International Trade Programme at the CEPR in London. She is a member of the Scientific Advisory Committee at ifo Institute, University of Munich, as well as of the Executive and Supervisory Committee of CERGE-EI in Prague. Before taking up her position at Oxford, she worked at the World Bank in Washington DC, where she focused on research, lending operations and policy advice. She holds a Ph.D. in Economics from Yale and a B.A. in Economics (Summa cum Laude) from the University of Rochester.

Session 4a – Migration 1

Room: D4.0.019

Time: 11:30 - 13:00

11:30 *Immigration and the skill premium*

Alessia Lo Turco, Daniela Maggioni, **Federico Trionfetti** (Aix-Marseille University)

12:00 *Expatriate Managers: Effects on Firm Performance*

Miklós Koren, **Álmos Telegdy** (Corvinus University of Budapest)

12:30 *Firm Employment Dynamics in Kazakhstan after Sudden Russian Immigration*

David R. DeRemer, Yelzhas Kadyr, **Aigerim Yergabulova** (Nazarbayev University)

Session 4b – Monetary Policy

Room: D4.0.039

Time: 11:30 - 13:00

11:30 ***Public Debts Stability and Policy Mix in the Euro Area***

Hugo Minnella (CEPREMAP & Le Mans University), François Langot

12:00 ***Real exchange rate and international reserves in the era of financial integration***

Joshua Aizenman, Sy-Hoa Ho, Luu Duc Toan Huynh, **Jamel Saadaoui** (University of Strasbourg), Gazi Salah Uddin

12:30 ***Global Portfolio Network and Currency Risk Premia***

Jantke de Boer (TU Dresden)

Session 4c – Global Value Chains 2

Room: D4.0.127

Time: 11:30 - 13:00

11:30 ***Endogenous Production Networks and Supply Chain Disruptions***

Nuriye Melisa Bilgin (Bocconi University)

12:00 ***Coordinated location decisions in business groups and the boundary of the firm***

Gabor Bekes, **Marta Bisztray** (KRTK, Hungary), Peter Harasztosi

12:30 ***Functional specialisation and wages in Europe***

Roman Stöllinger (TU Delft), Sandra Leitner, Zuzana Zavaraska

Session 4d – Studies on Multinational Firms

Room: D4.0.022

Time: 11:30 - 13:00

11:30 ***Multi-establishment Firm Structure, Subsidies and Spillovers***

Elodie Andrieu (Paris School of Economics), John Morrow

12:00 ***Can multinationals withstand growing trade barriers?***

Mahdi Ghodsi (wiiw), Nina Vujanović, Michael Landesmann

12:30 ***Multiproduct Firms, Horizontal Mergers, and International Trade***

Jackie M.L. Chan, **Michael Irlacher** (JKU Linz), Michael Koch

Session 5a – Migration 2

Room: D4.0.019

Time: 14:00 - 15:30

14:00 ***Migrants of Influence: Skill Levels and the Effects on International Trade***

Ashim Dubey (University of Vienna), Stefan Smutny

14:30 ***The Trade-Creating Effect of Immigrants: Evidence from Detailed Consumption Data***

Christoph Albert, Torsten Jaccard, **Brett McCully** (Collegio Carlo Alberto)

15:00 ***Gains from Foreign Employment in Japan: Regional and Sectoral Implications***

Kensuke Suzuki (Clark University), Yasuhiro Doi

Session 5b – Geography of Trade

Room: D4.0.039

Time: 14:00 - 15:30

14:00 ***The geography of income and export patterns***

Gabor Bekes, Julian Hinz, Miklos Koren, **Aaron Lohmann** (University of Bielefeld)

14:30 ***The Growth, Geography, and Implications of Trade in Digital Products***

Viktor Stojkoski, **Philipp Koch** (Center for Collective Learning / EcoAustria), Eva Coll, César A. Hidalgo

15:00 ***The geography of income and export patterns***

Dorothee Hillrichs (ifo Institute)

Session 5c – Trade Policy 4

Room: D4.0.127

Time: 14:00 - 15:30

14:00 ***Estimating the effects of RTAs on international trade flows using staggered difference-in-differences***

Richard Franck, **Magdalene Silberberger** (Witten/Herdecke University), Christian Soegaard

14:30 ***Trade policy uncertainty, industrial agglomeration and transformation of small-scale farming in China***

Shaohai Lei (Nanjing Agricultural Univerality)

15:00 ***The granularity of market access and economic development***

Guzman Ourens (Tilburg University), Karsten Mau

Session 5d – Globalisation and Public Investments

Room: D4.0.022

Time: 14:00 - 15:00

14:00 ***Who Gets the Flow? Financial Globalisation and Wealth Inequality***

Simone Arrigoni (Trinity College Dublin)

14:30 ***Growth Effects of Public Investment and Public Consumption: The Role of the Business Cycle, Fiscal Space, and Efficiency***

Amat Adarov (World Bank), Benedict Clements, João Tovar Jalles

15:00 ***Financial Frictions, Markups, and Unilateral Trade Liberalization***

Mykola Ryzhenkov (University of Osnabrück), Andrii Tarasenko, Volodymyr Vakhitov

Award Ceremony

Room: D4.0.022

Time: 15:45 – 16:00

Chair: Harald Oberhofer (FIW, WU Vienna, WIFO)

Two prizes for the best contributions to the Research Conference will be awarded – the ‘**Best Conference Paper Award 24**’ and the ‘**Young Economist Award 24**’. Each award is worth € 1000.

The ‘**Young Economist Award 24**’ is intended for Ph.D. students, young faculty members and young researchers in similar positions. To be considered for this award all authors of the paper have to be 34 or younger at the time of submission.

END OF CONFERENCE

ORGANISATION

The 16th FIW-Research Conference 'International Economics' is organized by FIW with support from the Program Committee and the Austrian Federal Ministries for Education Science and Research (BMBWF) and Labour and Economy (BMAW).

REGISTRATION

We kindly ask for Registration until February 20:

https://www.fiw.ac.at/?post_type=signupforms&p=5445

There is no conference fee, however FIW does not cover travel or accommodation costs. For any questions please contact the FIW-Project Office: fiw-pb@fiw.ac.at

TIME & LOCATION

22nd February 2024 and **Friday, 23rd February 2024** at the **Vienna University of Economics and Business (WU Vienna)**, Welthandelsplatz 1, 1020 Vienna, Austria.

ABOUT FIW

The FIW - Research Centre International Economics (<https://www.fiw.ac.at>) is a cooperation between the Vienna University of Economics and Business (WU), the University Vienna, the Johannes Kepler University Linz, the University of Innsbruck, the Austrian Institute of Economic Research (WIFO), and The Vienna Institute for International Studies (wiiw). FIW is supported by BMBWF and BMAW.

PROGRAM COMMITTEE

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CONFERENCE VENUE

Vienna University of Economics and Business (WU Vienna)
Welthandelsplatz 1
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FLOOR PLAN

Executive Academy

