



# 16<sup>th</sup> FIW-Research Conference 'International Economics' Program

February 22-23, 2024

**Policy Panel: February 22, 2024, 16:30**

BRICS+ - Tectonic shifts in the international economic order

**Keynote Lecture: February 23, 2024, 10:00**

Globalisation in Turbulent Times  
Beata Javorcik (EBRD)

The 16<sup>th</sup> FIW Research Conference on 'International Economics' will take place on Thursday, **22<sup>nd</sup> February 2024** and Friday, **23<sup>rd</sup> February 2024** at the **Vienna University of Economics and Business (WU Vienna)**, Welthandelsplatz 1, 1020 Vienna, Austria.

We kindly ask for Registration until February 20:  
[https://www.fiw.ac.at/?post\\_type=signupforms&p=5445](https://www.fiw.ac.at/?post_type=signupforms&p=5445)

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## Schedule Overview

### Thursday, February 22, 2024

Session	Building	Time (Central European)	Chair
<b>Opening Remarks</b>	<b>D4</b>	<b>09:00 – 09:30</b>	
<b>Parallel Sessions 1</b>	<b>D4</b>	<b>09:30 – 11:00</b>	
<b>Coffee Break</b>	<b>D4</b>	<b>11:00 – 11:30</b>	
<b>Parallel Sessions 2</b>	<b>D4</b>	<b>11:30 – 13:00</b>	
<b>Lunch Break</b>	<b>D4</b>	<b>13:00 – 14:15</b>	
<b>Parallel Sessions 3</b>	<b>D4</b>	<b>14:15 – 15:45</b>	
<b>Coffee Break</b>	<b>D4</b>	<b>15:45 – 16:15</b>	
<b>Policy Panel</b>	<b>EA</b>	<b>16:30 – 18:00</b>	
<b>Conference Dinner for Speakers</b>	<b>Luffburg - Kolarik im Prater</b>	<b>19:30</b>	

### Friday, February 23, 2024

<b>Keynote Lecture</b>	<b>EA</b>	<b>10:00 – 11:00</b>	
<b>Coffee Break</b>	<b>EA</b>	<b>11:00 – 11:30</b>	
<b>Parallel Sessions 4</b>	<b>D4</b>	<b>11:30 – 13:00</b>	
<b>Lunch Break</b>	<b>D4</b>	<b>13:00 – 14:00</b>	
<b>Parallel Sessions 5</b>	<b>D4</b>	<b>14:00 – 15:30</b>	
<b>Award Ceremony</b>	<b>D4</b>	<b>15:45 – 16:00</b>	
<b>End of Conference</b>			

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Thursday, February 22, 2024

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### Opening Remarks

**Room:** D4.0.022

**Time:** 09:00-09:30

**Cynthia Zimmermann** (Federal Ministry of Labour and Economy, Director General, EU and international market strategies)  
**Martin Winner** (Vienna University of Economics and Business, Vice-Rector)

### Session 1a – Trade Policy 1

**Room:** D4.0.019

**Time:** 09:30 – 11:00

09:30 ***Effects of Input Trade Liberalization with Strategic Sourcing***

**Andrii Tarasenko** (University of Mannheim), Volodymyr Vakhitov

10:00 ***The Forced Friendships of Friend-Shoring: Firm-Level Evidence from the Eurasian Economic Union***

**David R. DeRemer** (Nazarbayev University), Aigerim Yergabulova

10:30 ***Building a new reputation: the impact of voluntary standards' adoption***

**Camille Reverdy** (Geneva Graduate Institute)

### Session 1b – Applications of Structural Gravity Models

**Room:** D4.0.039

**Time:** 09:30 – 11:00

- 09:30 ***Convergence in Political Preferences and the EU Single Market***  
Christiane Hellmanzik, **Maren Kaliske** (TU Dortmund), Jens Wrona
- 10:00 ***Population Density and Countries' Export Performance: A Supply-Side Structural Gravity with Unilateral Variables***  
**Luca Lodi** (University of Florence)
- 10:30 ***Sovereign Gravity: The Military Alliance Effect on Trade***  
**Matteo Neri-Lainé** (University of Paris Dauphine)

### Session 1c – Firm Heterogeneity and Wage Effects

**Room:** D4.0.127

**Time:** 09:30 – 11:00

- 09:30 ***Firm Heterogeneity and the Impact of Import Competition in Europe: Evidence from the China Shock***  
**Pablo Muylle** (Ghent University)
- 10:00 ***Estimating the wage effects of immigration: Does firm heterogeneity matter?***  
**Mina Taniguchi** (JGU Mainz)
- 10:30 ***Unraveling the Gender Pay Gap: Are Exporting Firms Leading the Way in German Manufacturing?***  
**Riccarda Rosenball** (University of Graz)

### Session 2a – Trade & Environment 1

**Room:** D4.0.019

**Time:** 11:30 – 13:00

11:30 ***China's Manufacturing Pollution, Environmental Regulation and Trade***

**Dan Xie** (Paris School of Economics)

12:00 ***Multinationals, Trade, and Carbon Emissions***

**Yuta Watabe** (Institute of Developing Economies, Japan), **Joschka Wanner**

### Session 2b – Studies on FDI

**Room:** D4.0.039

**Time:** 11:30 – 13:00

11:30 ***Good Friends in Uncertain Times: Social Connectedness and Foreign Direct Investment***

**Felix Dornseifer** (TU Dortmund), **Oliver Rehbein**

12:00 ***Investor-state dispute settlement mechanism and firm foreign direct investment***

**Anthonin Levelu** (University of Paris Dauphine)

12:30 ***Local sourcing under financial constraints: Evidence from Moldova***

Shawn W. Tan, **Dea Tusha** (University of Groningen)

### Session 2c – International Competition

**Room:** D4.0.127

**Time:** 11:30 – 13:00

- 11:30 ***The Time-Evolving Impact of Climate and Macroeconomic Uncertainty***  
**Tara Hamadi** (Queen Mary University of London)
- 12:00 ***GVC Participation and Financial Development: Divergent Effects in Developing and Developed Economies***  
**Jithin Podikkalathil** (Indian Institute of Management Raipur)
- 12:30 ***Competitive Pressure and ESG***  
**Vesa Pursiainen** (University of St. Gallen), Hanwen Sun, Yue Xiang

### Session 2d – Transmission of Monetary Policy

**Room:** D4.0.022

**Time:** 11:30 – 13:00

- 11:30 ***Global Financial Transmissions and International Monetary Policy Cooperation***  
**Shangshang Li** (University of Liverpool)
- 12:00 ***A Leaky Pipeline - Macprudential Policy Shocks, Non-bank Financial Intermediation and Systemic Risk in Europe***  
**Johanna Krenz, Akhilesh K Verma** (ESRI & Trinity College Dublin)
- 12:30 ***Has Globalization Changed the International Transmission of U.S. Monetary Policy?***  
**Maximilian Böck** (Bocconi University), Lorenzo Mori

### Session 3a – Trade & Environment 2

**Room:** D4.0.019

**Time:** 14:15 - 15:45

14:15 ***Unilateral Climate Policy and Heterogeneous firms***

**Robin Sogalla** (DIW Berlin)

14:45 ***The heterogeneous trade effects of trade agreements with environmental provisions***

**Bettina Meinhardt** (WIFO), Hendrik Mahlkow, Harald Oberhofer, Michael Pfaffermayr, Yvonne Wolfmayr

15:15 ***New Trade Models, Same Old Emissions?***

Robin Sogalla, **Joschka Wanner** (University of Würzburg), Yuta Watabe

### Session 3b – Global Value Chains 1

**Room:** D4.0.039

**Time:** 14:15 - 15:45

14:15 ***Global Value Chains and the Dynamics of UK Inflation***

Tommaso Aquilante, Aydan Dogan, **Melih Firat** (IMF), Aditya Soenarjo

14:45 ***Global Value Chains, Technology Sovereignty, and the Role of China in International Knowledge Diffusion***

**Bernhard Dachs** (AIT), Robert Stehrer, Anna Wolfmayr

### Session 3c – Trade Disputes and Sanctions

**Room:** D4.0.127

**Time:** 14:15 - 15:45

14:15 ***Trade Tariffs Targeting Final Versus Intermediate Goods and the 2018–19 US-China Trade Dispute***

**Adrian Wende** (Institute for Higher Studies, Austria)

14:45 ***Sanctions and Trade Gap***

**Daria Suprunenko** (Osnabrück University)

15:15 ***Not All Oil Types Are Alike***

Jochen Güntner, Michael Irlacher, **Peter Öhlinger** (JKU Linz)

### Session 3d – Trade Policy 3

**Room:** D4.0.022

**Time:** 14:15 - 15:45

14:15 ***Terms of trade, its volatility, and economic growth in Africa in the 21st century: Panel data analysis***

**Shabu Esmael** (Ghent University, Ethiopia), Koen Schoors, Badassa Wolteji, Luis E C Rocha

14:45 ***Capital Inflows and Income Inequality: Evidence from Panel VAR Approach***

**Jinyeong Yun** (Justus-Liebig-University Giessen)

15:15 ***GVC analysis: which countries own/control your supply chain?***

**Oscar Lemmers** (Statistics Netherlands), Tom Notten, Khee Fung Wong, Dennis Dahlmans, Leen Prenen



## Policy Panel

**Room:** Foyer, EA (Executive Academy)

**Time:** 16:30 - 18:00

### 16:30 Policy Panel: BRICS+ - Tectonic shifts in the international economic order

- **Michael Reiterer**, Distinguished Professor, Brussels School of Governance - Centre for Security, Diplomacy & Strategy; Ambassador of the European Union (Republic of Korea; Switzerland & Liechtenstein) ret.
- **Giorgia Giovannetti**, Vice President for International Relations, University of Florence
- **Christian Kesberg**, Geopolitical Risk Management Project Lead, ADVANTAGE AUSTRIA
- **Manfred Schekulin**, Director for Trade and Competition Policy Analyses and Strategies, Austrian Federal Ministry of Labour and Economy

**Moderation:** Mahdi Ghodsi (wiiw)

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Friday, February 23, 2024

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### Keynote Lecture

**Room:** Foyer, EA (Executive Academy)

**Time:** 10:00 - 11:00

#### 10:00 *Globalisation in Turbulent Times*

**Beata Javorcik** (EBRD, Chief-Economist; University of Oxford)

Beata Javorcik is Chief Economist of the European Bank for Reconstruction and Development (EBRD) in London. She is on leave from the University of Oxford, where she is the first woman to hold a Statutory Professorship in Economics. She is also a Fellow of All Souls College, Oxford and the Director of the International Trade Programme at the CEPR in London. She is a member of the Scientific Advisory Committee at ifo Institute, University of Munich, as well as of the Executive and Supervisory Committee of CERGE-EI in Prague. Before taking up her position at Oxford, she worked at the World Bank in Washington DC, where she focused on research, lending operations and policy advice. She holds a Ph.D. in Economics from Yale and a B.A. in Economics (Summa cum Laude) from the University of Rochester.

### Session 4a – Migration 1

**Room:** D4.0.019

**Time:** 11:30 - 13:00

#### 11:30 *Immigration and the skill premium*

Alessia Lo Turco, Daniela Maggioni, **Federico Trionfetti** (Aix-Marseille University)

#### 12:00 *Expatriate Managers: Effects on Firm Performance*

Miklós Koren, **Álmos Telegdy** (Corvinus University of Budapest)

#### 12:30 *Firm Employment Dynamics in Kazakhstan after Sudden Russian Immigration*

David R. DeRemer, Yelzhas Kadyr, **Aigerim Yergabulova** (Nazarbayev University)

### Session 4b – Monetary Policy

**Room:** D4.0.039

**Time:** 11:30 - 13:00

11:30 **Public Debts Stability and Policy Mix in the Euro Area**

**Hugo Minnella** (CEPREMAP & Le Mans University), François Langot

12:00 **Real exchange rate and international reserves in the era of financial integration**

Joshua Aizenman, Sy-Hoa Ho, Luu Duc Toan Huynh, **Jamel Saadaoui** (University of Strasbourg), Gazi Salah Uddin

12:30 **Global Portfolio Network and Currency Risk Premia**

**Jantke de Boer** (TU Dresden)

### Session 4c – Global Value Chains 2

**Room:** D4.0.127

**Time:** 11:30 - 13:00

11:30 **Coordinated location decisions in business groups and the boundary of the firm**

Gabor Bekes, **Marta Bisztray** (KRTK, Hungary), Peter Harasztosi

12:00 **Functional specialisation and wages in Europe**

**Roman Stöllinger** (TU Delft), Sandra Leitner, Zuzana Zavaraska

### Session 4d – Studies on Multinational Firms

**Room:** D4.0.022

**Time:** 11:30 - 13:00

- 11:30 ***Multi-establishment Firm Structure, Subsidies and Spillovers***  
**Elodie Andrieu** (Paris School of Economics), John Morrow
- 12:00 ***Can multinationals withstand growing trade barriers?***  
**Mahdi Ghodsi** (wiiw), Nina Vujanović, Michael Landesmann
- 12:30 ***Multiproduct Firms, Horizontal Mergers, and International Trade***  
Jackie M.L. Chan, **Michael Irlacher** (JKU Linz), Michael Koch

### Session 5a – Migration 2

**Room:** D4.0.019

**Time:** 14:00 - 15:30

- 14:00 ***Migrants of Influence: Skill Levels and the Effects on International Trade***  
**Ashim Dubey** (University of Vienna), Stefan Smutny
- 14:30 ***The Trade-Creating Effect of Immigrants: Evidence from Detailed Consumption Data***  
Christoph Albert, Torsten Jaccard, **Brett McCully** (Collegio Carlo Alberto)
- 15:00 ***Gains from Foreign Employment in Japan: Regional and Sectoral Implications***  
**Kensuke Suzuki** (Clark University), Yasuhiro Doi

### Session 5b – Geography of Trade

**Room:** D4.0.039

**Time:** 14:00 - 15:30

- 14:00 ***The geography of production and sourcing in the weightless economy: Evidence from open-source software***  
Gabor Bekes, Julian Hinz, Miklos Koren, **Aaron Lohmann** (University of Bielefeld)
- 14:30 ***The Growth, Geography, and Implications of Trade in Digital Products***  
Viktor Stojkoski, **Philipp Koch** (Center for Collective Learning / EcoAustria), Eva Coll, César A. Hidalgo
- 15:00 ***The geography of income and export patterns***  
**Dorothee Hillrichs** (ifo Institute)

### Session 5c – Trade Policy 4

**Room:** D4.0.127

**Time:** 14:00 - 15:30

- 14:00 ***Trade policy uncertainty, industrial agglomeration and transformation of small-scale farming in China***  
**Shaohai Lei** (Nanjing Agricultural University)
- 14:30 ***The granularity of market access and economic development***  
**Guzman Ourens** (Tilburg University), Karsten Mau

### Session 5d – Globalisation and Public Investments

**Room:** D4.0.022

**Time:** 14:00 - 15:00

14:00 ***Who Gets the Flow? Financial Globalisation and Wealth Inequality***

**Simone Arrigoni** (Trinity College Dublin)

14:30 ***Growth Effects of Public Investment and Public Consumption: The Role of the Business Cycle, Fiscal Space, and Efficiency***

**Amat Adarov** (World Bank), Benedict Clements, João Tovar Jalles

15:00 ***Financial Frictions, Markups, and Unilateral Trade Liberalization***

**Mykola Ryzhenkov** (University of Osnabrück), Andrii Tarasenko, Volodymyr Vakhitov

### Award Ceremony

**Room:** D4.0.022

**Time:** 15:45 – 16:00

**Chair:** Harald Oberhofer (FIW, WU Vienna, WIFO)

Two prizes for the best contributions to the Research Conference will be awarded – the ‘**Best Conference Paper Award 24**’ and the ‘**Young Economist Award 24**’. Each award is worth € 1000.

The ‘**Young Economist Award 24**’ is intended for Ph.D. students, young faculty members and young researchers in similar positions. To be considered for this award all authors of the paper have to be 34 or younger at the time of submission.

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**END OF CONFERENCE**

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## ORGANISATION

The 16<sup>th</sup> FIW-Research Conference 'International Economics' is organized by FIW with support from the Program Committee and the Austrian Federal Ministries for Education Science and Research (BMBWF) and Labour and Economy (BMAW).

## REGISTRATION

We kindly ask for Registration until February 20:

[https://www.fiw.ac.at/?post\\_type=signupforms&p=5445](https://www.fiw.ac.at/?post_type=signupforms&p=5445)

There is no conference fee, however FIW does not cover travel or accommodation costs. For any questions please contact the FIW-Project Office: [fiw-pb@fiw.ac.at](mailto:fiw-pb@fiw.ac.at)

## TIME & LOCATION

**22<sup>nd</sup> February 2024** and **Friday, 23<sup>rd</sup> February 2024** at the **Vienna University of Economics and Business (WU Vienna)**, Welthandelsplatz 1, 1020 Vienna, Austria.

## ABOUT FIW

The FIW - Research Centre International Economics (<https://www.fiw.ac.at>) is a cooperation between the Vienna University of Economics and Business (WU), the University Vienna, the Johannes Kepler University Linz, the University of Innsbruck, the Austrian Institute of Economic Research (WIFO), and The Vienna Institute for International Studies (wiiw). FIW is supported by BMBWF and BMAW.

## PROGRAM COMMITTEE

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Joschka Wanner (University of Würzburg)

Yvonne Wolfmayr (WIFO)

### CONFERENCE VENUE

Vienna University of Economics and Business (WU Vienna)  
Welthandelsplatz 1  
1020 Vienna, Austria



### FLOOR PLAN

Executive Academy





**FLOOR PLAN**

Building D

