8th FIW-Research Conference
„International Economics“
Preliminary Programme

December 3-4, 2015

WIFO
Austrian Institute of Economic Research
Arsenal, Object 20
1030 Vienna, Austria
<table>
<thead>
<tr>
<th>Session</th>
<th>Room</th>
<th>Time</th>
<th>Chair</th>
</tr>
</thead>
<tbody>
<tr>
<td>Registration</td>
<td>Ground floor</td>
<td>0815 – 09:00</td>
<td>Dr. Karl Ainginger (WIFO) tba</td>
</tr>
<tr>
<td>Opening Remarks</td>
<td>Großer Sitzungssaal</td>
<td>09:00 – 09:15</td>
<td>tba</td>
</tr>
<tr>
<td>Session 1a: Trade &amp; Productivity</td>
<td>Großer Sitzungssaal</td>
<td>09:15 – 10:45</td>
<td>Dr. Karl Ainginger (WIFO) tba</td>
</tr>
<tr>
<td>Session 1b: Credit Markets &amp; International Trade</td>
<td>Zimmer 9</td>
<td>09:15 – 10:45</td>
<td>tba</td>
</tr>
<tr>
<td>Session 1c: Trade &amp; Environment</td>
<td>Zubau</td>
<td>09:15 – 10:45</td>
<td>tba</td>
</tr>
<tr>
<td>Coffee break</td>
<td></td>
<td>10:45 – 11:00</td>
<td>tba</td>
</tr>
<tr>
<td>Session 2a: Trade Policy</td>
<td>Großer Sitzungssaal</td>
<td>11:00 – 12:30</td>
<td>tba</td>
</tr>
<tr>
<td>Session 2b: Current Account &amp; Terms of Trade</td>
<td>Zimmer 9</td>
<td>11:00 – 12:30</td>
<td>tba</td>
</tr>
<tr>
<td>Session 2c: Global Value Chains</td>
<td>Zubau</td>
<td>11:00 – 12:30</td>
<td>tba</td>
</tr>
<tr>
<td>Lunch Break</td>
<td></td>
<td>12:30 – 14:00</td>
<td>tba</td>
</tr>
<tr>
<td>FIW Award Winners for best PhD-thesis</td>
<td>Großer Sitzungssaal</td>
<td>14:00 – 14:45</td>
<td>tba</td>
</tr>
<tr>
<td>Session 3a: New Trade Theory</td>
<td>Großer Sitzungssaal</td>
<td>14:45 – 16:15</td>
<td>tba</td>
</tr>
<tr>
<td>Session 3b: Currency Exchange Rates</td>
<td>Zimmer 9</td>
<td>14:45 – 16:15</td>
<td>tba</td>
</tr>
<tr>
<td>Session 3c: Trade, human capital &amp; inequality</td>
<td>Zubau</td>
<td>14:45 – 16:15</td>
<td>tba</td>
</tr>
<tr>
<td>Coffee break</td>
<td></td>
<td>16:15 – 16:30</td>
<td>tba</td>
</tr>
<tr>
<td>Keynote Prof. Franz Hubert (Humboldt University Berlin)</td>
<td>Großer Sitzungssaal</td>
<td>16:30 – 17:30</td>
<td>tba</td>
</tr>
<tr>
<td>Session</td>
<td>Room</td>
<td>Time</td>
<td>Chair</td>
</tr>
<tr>
<td>-----------------------------</td>
<td>---------------</td>
<td>--------------</td>
<td>-------</td>
</tr>
<tr>
<td>Session 4a: International Macro Policy</td>
<td>Großer Sitzungssaal</td>
<td>09:00 – 10:30</td>
<td></td>
</tr>
<tr>
<td>Session 4b: Offshoring</td>
<td>Zimmer 9</td>
<td>09:00 – 10:30</td>
<td></td>
</tr>
<tr>
<td>Session 4c: Non-Tariff-Measures</td>
<td>Zubau</td>
<td>09:00 – 10:30</td>
<td></td>
</tr>
<tr>
<td>Coffee break</td>
<td></td>
<td>10:30 - 10:40</td>
<td></td>
</tr>
<tr>
<td>Session 5: Plenary Session</td>
<td>Großer Sitzungssaal</td>
<td>10:40 – 12:10</td>
<td></td>
</tr>
<tr>
<td>Conference Award Ceremony</td>
<td>Großer Sitzungssaal</td>
<td>12:10 – 12:25</td>
<td></td>
</tr>
<tr>
<td>Policy Panel: The Juncker Plan</td>
<td>Großer Sitzungssaal</td>
<td>12:30 – 14:00</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>End of Meeting</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Thursday, December 3, 2015

08:15 – 08:45: Registration
Room: Entry hall, WIFO

09:00 – 09:15: Opening Remarks
Room: Großer Sitzungssaal, ground floor
Karl Aiginger
TBA

Session 1a - Trade & Productivity (9:15 – 10:45)
Room: Großer Sitzungssaal (ground floor)

09:15 Charlotte Sandoz
Productivity, misallocation and trade

09:45 Christoph Hammer
Trade Costs and Income in European Regions

10:15 Alexander Tarasov
Trade & the Spatial Distribution of Transport Infrastructure
Session 1b – Credit Markets & International Trade (9:15 – 10:45)

Room: Zimmer 9 (ground floor)

09:15 Birgit Schmitz
  Trade Finance and Trade Flows into Industrialized, Emerging and Developing Economies: What is the Role of Trade Openness?

09:45 Mary Everett
  Global liquidity and cross-border bank flows: A view from the euro area

10:15 Makram Khalil
  Cross-Border Portfolio Diversification under Trade Linkages

Session 1c – Trade & Environment (9:15 – 10:45)

Room: Besprechungszimmer Zubau (first floor)

09:15 Joschka Wanner
  Carbon Tariffs: An Analysis of the Trade, Welfare, and Emission Effects

09:45 Evgenii Monstyrenko
  Cross-border M&As and Eco-environmental performance of European Energy Utilities

10:15 Vera Danilina
  Eco-Labelling, Trade Integration, and Productivity Effects
Session 2a – Trade Policy: Spatial & network analysis (11:00-12:30)

Room: Großer Sitzungssaal (ground floor)

11:00  Thi Nguyet Anh Nguyen
   Economic integration in AESAN +3: A network analysis

11:30  Mengdi Song
   Network Effects of Countries’ Exchange Rate Regime Choices: A Spatial Analysis

12:00  Dominique Bruhn
   Explaining Investment Rules in Trade Agreements: A Bayesian Spatial Probit Approach

Session 2b – Current Account & Terms of Trade (11:00–12:30)

Room: Zimmer 9 (ground floor)

11:00  David DeRemer
   Defining Terms of Trade

11:30  Robert Unger
   Asymmetric Credit Growth and Current Account Imbalances in the Euro Area

12:00  Roman Stöllinger
   Tradability of Output and the Current Account
Session 2c – Global Value Chains (11:00-12:30)

Room: Besprechungszimmer Zubau (first floor)

11:00  Christian Viegelahn
   Jobs in global supply chains: a macroeconomic assessment

11:30  Tristan Kohl
   The Effects of the CEECs' Accession on Sectoral Trade: A Value Added Perspective

12:00  Elsa Leromain
   Politics of Global Value chains

Honory Session– FIW Award Winners for Best PhD-Thesis (14:00-14:45)

Room: Großer Sitzungssaal (ground floor)

14:00  Elisabeth Nindl
   An empirical assessment of Fairtrade: A perspective for low and middle-income countries?

14:20  Veronika Kulmer
   Poverty impacts of trade integration with the EU: lessons for Ecuador

FIW, a collaboration of WIFO (www.wifo.ac.at), wiiw (www.wiiw.ac.at), WSR (www.wsr.ac.at), WU Wien (http://www.wu.ac.at), JKU Linz (www.jku.at) and University of Vienna (www.univie.ac.at). Funded by the bmwfw (www.bmwfw.gv.at) and the Federation of Austrian Industry (http://www.iv-net.at)
Session 3a – New Trade Theory (14:45-16:15)

Room: Großer Sitzungssaal (ground floor)

14:45  **Michael Irlacher**  
*Capital Market Imperfections and Trade Liberalization in General Equilibrium*

15:15  **Sotirios Blanas**  
*Knowledge Transfer and Intra-Firm Trade*

15:45  **Robert Stehrer**  
*Non-Tariff Measures and the Quality of Imported Products*

---

Session 3b – Currency Exchange Rates & International Prices (14:45-16:15)

Room: Zimmer 9 (ground floor)

14:45  **Philipp Wegmüller**  
*Floating or fixed exchange rates: The role of government size*

15:15  **Olesia Kozlova**  
*Forward-Rate Bias, Imperfect Knowledge, and Risk: Evidence from Developed and Developing Countries*

15:45  **Christian Dreger**  
*The Ruble between the hammer and the anvil: Oil prices and economic sanctions*
Session 3c – Trade, human capital & inequality (14:45-16:15)

Room: Besprechungszimmer Zubau (first floor)

14:45  Jaewon Jung  
Organizational Belief, Managerial Vision, and International Trade

15:15  Christian A. Belabed  
Income Distribution and Current Account Imbalances

15:45  Leonid V. Azarnert  
Migration, Congestion and Growth

Keynote Lecture – Gas-Pipelines & Power (16:30-17:30)

Großer Sitzungssaal (ground floor)

16:30  Prof. Franz Hubert  (Humboldt University Berlin)

The EU heavily depends on Russian gas delivered through a small number of transit pipelines. Over the years a number of pipeline projects such as “Yamal”, “NordStream”, “South Stream”, “Nabucco” etc. have been proposed in an attempt to alter the balance of power in the Eurasian gas network. The lecture presents various measures of power in such a network and explains why some projects succeeded while others failed.
Friday, December 4, 2015

Session 4a – International Macro Policy (09:00-10:30)

Room: Großer Sitzungssaal (ground floor)

09:00  **Asier Mariscal**  
*How Firms Accumulate Inputs: Evidence from Import Switching*

09:30  **Marcin Pietrzak**  
*Evaluation of unconventional monetary policy in a small open economy*

10:00  **Sergey Nigai**  
*The taxing-deed of globalization*

Session 4b – Offshoring (09:00-10:30)

Room: Zimmer 9 (ground floor)

09:00  **Bruno Merlevede**  
*Border Effects and Productivity Spillovers from Foreign Direct Investment*

09:30  **Angelos Theodorakopoulos**  
*Productivity effects from inter-industry offshoring and inshoring: Firm-level evidence from Belgium*

10:00  **Edvard Orlic**  
*Disentangling vertical linkages from foreign MNCs and their impact on manufacturing productivity*
Session 4c – Non-Tariff Measures (09:00-10:30)

Room: Besprechungszimmer Zubau (first floor)

09:00  Mathias Beestermöller  
       The impact of EU border inspections on Chinese agri-food exports: Firm-level evidence

09:30  Julia Grübler  
       The Impact of NTMs on Imports

10:00  Mahdi Ghodsi  
       Distinguishing Between Genuine and Non-Genuine reasons for imposing TBT's: A Proposal Based on Cost Benefit Analysis

Session 5 – Plenary Session (10:40– 12:25)

Room: Großer Sitzungssaal (ground floor)

10:40  Julian Hinz  
       The view from space: Theory-based time-varying distances in the gravity model

11:10  Johannes Böhm  
       The Impact of Contract Enforcement Costs of Outsourcing and Aggregate Productivity

11:40  Harald Fadinger  
       Offshoring and Skill-upgrading in French Manufacturing: A Heckscher-Ohlin-Melitz View

12:10  Conference Awards Ceremony
Policy Panel: The Juncker Plan (12:30-14:00)

Room: Großer Sitzungssaal (ground floor)

Participants:

Karl Aiginger, Director at the Austrian Institute of Economic Research (WIFO)
Alexander Kritikos, Research Director at the German Institute for Economic Research (DIW) Berlin
Mario Holzner, Deputy Director and Research Economist at Vienna Institute for International Economic Research (wiiw)
Michael Losch, Director General, Center 1 - Economic Policy, Innovation and Technology, Austrian Federal Ministry of Science, Research and Economy
Pedro de Lima, Head of the Economic Studies Division of the Economics Department, European Investment Bank

End of Meeting

Organizing Institutions:
The 8th FIW-Research Conference is jointly organized by the FIW-Project, Institute for East and Southeast European Studies (IOS) Regensburg, the Ifo Institute, the University of Ljubljana and the Hungarian Academy of Sciences (MTA KRTK) and held in cooperation with the Federation of Austrian Industries (IV). The ‘center of excellence’ FIW (http://www.fiw.ac.at/) is a project of the Austrian Institute of Economic Research (WIFO), the Vienna Institute for International Economic Studies (wiiw) and WSR on behalf of the BMWFW. The FIW cooperation with the Vienna University of Economics and Business (WU), the University Vienna and the Johannes Kepler University Linz is supported by the former Federal Ministry of Science and Research (now integrated in the Federal Ministry of Science, Research and Economy). In addition the Federation of Austrian Industries (IV) is a financing partner of the Research conference 2015.