7th FIW-Research Conference „International Economics“

December 12-13, 2014

WU (Wirtschaftsuniversität Wien)
Vienna University of Economics and Business
Welthandelsplatz 1
1020 Vienna, Austria
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<td>Registration</td>
<td>Executive Academy</td>
<td>08:00 – 08:30</td>
<td>Rector Christoph Badelt, Harald Badinger, Manfred Schekulin</td>
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<tr>
<td>Opening Remarks</td>
<td>Executive Academy</td>
<td>08:45 – 9:00</td>
<td>Rector Christoph Badelt, Harald Badinger, Manfred Schekulin</td>
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<tr>
<td>Session 1a: FDI I</td>
<td>Sitzungssaal 1, building AD</td>
<td>09:30 – 11:00</td>
<td>Roman Stöllinger</td>
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<td>Session 1b: New Trade Theory I</td>
<td>Sitzungssaal 2, building AD</td>
<td>09:30 – 11:00</td>
<td>Jôze Damijan</td>
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<tr>
<td>Session 1c: Trade &amp; Development</td>
<td>CANCELLED</td>
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<td>Coffee break</td>
<td>building AD</td>
<td>11:00 – 11:15</td>
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<td>Session 2a: Trade Policy</td>
<td>Sitzungssaal 1, AD</td>
<td>11:15 – 12:45</td>
<td>Sergey Nigai</td>
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<td>Session 2b: International Finance</td>
<td>Sitzungssaal 2, AD</td>
<td>11:15 – 12:45</td>
<td>Judit Temesvary</td>
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<td>Session 2c: Monetary Policy</td>
<td>Sitzungssaal 6, AD</td>
<td>11:15 – 12:45</td>
<td>Jürgen Jerger</td>
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<td>FlW Award Winners</td>
<td>Sitzungssaal 1, AD</td>
<td>13:00 – 13:30</td>
<td>Fritz Breuss</td>
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<td>Lunch break</td>
<td>WU Mensa, building TC</td>
<td>13:30 – 14:30</td>
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<td>Session 3a: FDI II</td>
<td>Sitzungssaal 1, AD</td>
<td>14:45 – 16:15</td>
<td>Jôze Damijan</td>
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<td>Session 3b: Globalization</td>
<td>Sitzungssaal 2, AD</td>
<td>14:45 – 16:15</td>
<td>Thomas Bernhardt</td>
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<td>Session 3c: International Macro</td>
<td>Sitzungssaal 6, AD</td>
<td>14:45 – 16:15</td>
<td>Carolina Lennon</td>
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<td>Coffee break</td>
<td>building AD</td>
<td>16:15 – 16:30</td>
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<tr>
<td>Session 4 (Plenary Session)</td>
<td>Festsala 1, building LC</td>
<td>16:45 – 17:45</td>
<td>Michael Landesmann</td>
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<td>Award Ceremony</td>
<td>Festsala 1, building LC</td>
<td>17:45 – 18:00</td>
<td>Michael Landesmann</td>
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<td>Keynote Prof. Elhanan Helpman</td>
<td>Festsala 1, building LC</td>
<td>18:00 – 19:00</td>
<td>Michael Landesmann</td>
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<td>Conference Dinner (optional)</td>
<td>@ &quot;Das Campus&quot;</td>
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**Saturday, December 13th 2014**

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<th>Session</th>
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<td>Session 5a: Trade &amp; Conflicts</td>
<td>Sitzungssaal 1, AD</td>
<td>09:15 – 10:45</td>
<td>Alexander Tarasov</td>
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<td>Session 5b: Trade in Services</td>
<td>Sitzungssaal 2, AD</td>
<td>09:15 – 10:45</td>
<td>Michael Pfaffermayr</td>
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<td>Session 5c: New Trade Theory II</td>
<td>Sitzungssaal 6, AD</td>
<td>09:15 – 10:45</td>
<td>Peter Egger</td>
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<td>Coffee break</td>
<td>Building AD</td>
<td>10:45 – 11:15</td>
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<tr>
<td>Panel discussion: ‘Economics of Sanctions’</td>
<td>Festsaal 2, building LC</td>
<td>11:30 – 12:45</td>
<td>Fritz Breuss</td>
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<td>End of Meeting</td>
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Room: EA Executive Academy, ground floor

08:00 – 08:30: Registration

08:45 – 09:00: Opening Remarks
Speeches by Rector Christoph Badelt (WU), Harald Badinger (WU), Manfred Schekulin (BMFW)

Session 1a – FDI I (9:30 – 11:00)

Room: Sitzungssaal 1, AD (ground floor)
Chair: Roman Stöllinger (wiiw)

09:30 Anna Gumpert (University of Munich)
“The organization of knowledge in multinational firms “

10:00 Julian Donaubauer (Helmut Schmidt University Hamburg)
“A New Global Index of Infrastructure: Construction, Rankings and Applications”

10:30 Roman Stöllinger (wiiw)
“Agglomeration and international linkages in the location choices of European foreign direct investors”
Session 1b – New Trade Theory I (9:30 – 11:00)

Room: Sitzungssaal 2, AD (ground floor)  
Chair: Jôze Damijan (University of Ljubljana)

09:30  **Sotiris Blanas (IRES, UCLouvain)**  
“Foreign affiliates with and without intra-firm trade: Evidence from sub-Saharan Africa”

10:00  **Ander Laugesen (Aarhus University)**  
“Monotone Comparative Statics for the Industry Composition”

10:30  **Florian Unger (University of Munich)**  
“Credit constraints, endogenous innovations, and price setting in international trade”

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Session 1c – Trade & Development (9:30 – 11:00)

CANCELLED

09:30  **Phillipp Hühne (Helmut Schmidt University Hamburg) - CANCELLED**  
“Aid for Trade: Assessing the Effects on Recipient Exports of Manufacturing Primary Commodities to Donors and Non-Donors“

10:00  **Mahinda Wijesiri - CANCELLED**  
“Efficiency of microfinance institutions in Sri Lanka: A two-stage double bootstrap DEA approach”

10:15  **Igor Makarov (National Research University Higher School of Economics - Moscow)**  
“Carbon emissions embodied in Russia’s Trade” – NEW SCHEDULE: Saturday 10:45 (Sitzungssaal 1)
Session 2a – Trade Policy (11:15-12:45)

Room: Sitzungssaal 1, AD (ground floor)
Chair: Sergey Nigai (ETH Zurich/KOF/CESifo)

11:15 Erdal Yalcin (CESifo and Ifo Institute)
"Export Market Risk and the Role of State Credit Guarantees"

11:45 Matthias Beestemöller (University of Munich)
"A Dissection of Trading Capital: Cultural persistence of trade in the aftermath of the fall of the Iron Curtain"

12:15 Sergey Nigai (ETH Zurich)
"Costs of Isolation: Trade Costs and the Growth of World Trade"

Session 2b – International Finance (11:15– 12:45)

Room: Sitzungssaal 2, AD (ground floor)
Chair: Judit Temesvary (Hamilton College)

11:15 Goncalo Pina (Santa Clara University)
"Financial Reforms, Savings and Growth “

11:45 Jesus Otero (Universidad del Rosario – Bogotá)
"A pairwise-based approach to examine the Feldstein-Horioka condition of international capital mobility"

12:15 Judit Temesvary (Hamilton College)
"Regulatory arbitrage in U.S. banks’ international lending flows"
Session 2c – Monetary Policy (11:15-12:45)

Room: Sitzungssaal 6, AD (ground floor)
Chair: Jürgen Jerger (IOS Regensburg/University Regensburg)

11:15 Vincent Bignon (Banque de France)
“Currency Union with and without Banking Union”

11:45 Makram Khalil (University of Vienna)
“Global Oil Prices, Recessions and Monetary Policy: the Role of Nontradeables”

12:15 Dominik Groll (Kiel Institute for the World Economy)
“Monetary Policy as an Optimum Currency Area Criterion”

Honorary Session – FIW Award Winner (13:00-13:30)

Room: Sitzungssaal 1, AD (ground floor)
Chair: Fritz Breuss (FIW/WIFO), Bernadette Gierlinger (BMWFW), Günther Burkert (BMWFW)

13:00 Anna Pauls (University of Oslo)
Master Thesis “Offshoring and Manufacturing Wages in sub-Saharan African Countries”

13:15 Julia Grübler (wiiw)
Master Thesis “European Trade Preferences facing the New Millennium”

LUNCH BREAK – WU Mensa, Building TC
Session 3a – FDI II (14:45-16:15)

Room: Sitzungssaal 1, AD (ground floor)
Chair: Jôze Damijan (University of Ljubljana)

14:45 Jakob Schwab (University Mainz)
"Reaping the Gains: Specialization and Capital Flows"

15:15 Lian Allub (European University Institute - Florence)
“Asymmetric Effects of Trade and FDI”

15:45 Michele Imbruno (IMT Lucca and GEP)
“Firm efficiency and Input market integration: Trade versus FDI”

Session 3b – Globalization (14:45-16:15)

Room: Sitzungssaal 2, AD (ground floor)
Chair: Thomas Bernhardt (UNIDO)

14:45 Sandra Hanslin (Swiss National Bank)
“A dynamic north-south model of demand-induced product cycles “

15:15 Giula Felber (University of Basel)
“Maritime Transport Costs, Economic Activity and Air Pollution: The Case of China and the EU”

15:45 Thomas Bernhardt (UNIDO)
“Economic and Social Upgrading Dynamics in Global Manufacturing Value Chains: A Comparative Analysis”
Session 3c – International Macro (14:45-16:15)

Room: Sitzungssaal 6, AD (ground floor)  
Chair: Carolina Lennon (WU)

14:45  **Klaus Prettner (Vienna University of Technology)**  
“Trade and Productivity: The Family Connection Redux”

15:15  **Ioannis Bournakis (Middlesex University)**  
“Identifying and Measuring the Growth Effect of Knowledge Spillovers at Industry Level”

15:45  **Carolina Lennon (WU)**  
“Income Volatility: Whom you trade with matters

Session 4 – Plenary Session (16:45 – 17:45)

Room: Festsaal 1 (LC, Ground Floor)  
Chair: Michael Landesmann (wiiw/JKU Linz)

16:45  **Michael Irlacher (University of Munich)**  
“Product versus Process: Innovation Strategies of Multi-Product Firms “

17:15  **Enrico Mallucci (London School of Economics)**  
“Domestic Debt and Sovereign Defaults”

17:45  **Conference Awards Ceremony**  
Chair: Christian Helmenstein (Federation of Austrian Industry)
Keynote Lecture – Plenary Session (18:00)

Prof. Elhanan Helpman (Harvard University)
“Trade & Inequality”

Conference Dinner @ ‘Das Campus’

Saturday, December 13, 2014

Session 5a – Trade & Conflicts (09:15-10:45)

Room: Sitzungssaal 1, AD (ground floor)
Chair: Alexander Tarasov (University of Munich)

09:15 Alexander J. Moore (London School of Economics)
“Conflicts, Transport Costs and Trade “

09:45 David DeRemer (Hungarian Academy of Sciences)
“Suspiciously Timed Trade Disputes”

10:15 Alexander Tarasov (University of Munich)
“Trade Costs, Conflicts, and Defense spending”

10:45 Igor Makarov (National Research University Higher School of Economics - Moscow)
“Carbon emissions embodied in Russia’s Trade”
Session 5b – Trade in Services (09:15-10:45)

Room: Sitzungssaal 2, AD (ground floor)
Chair: Michael Pfaffermayr (University Innsbruck)

09:15 Matteo Fiorini (European University Institute - Florence)
“The Political Economy of Service Trade Agreements “

09:45 Sergey Kichko (National Research University Higher School of Economics – St. Petersburg)
“Trade liberalization and markup divergence: a general equilibrium approach”

10:15 Michael Pfaffermayr (University Innsbruck)
“Decomposing Service Exports Adjustments along the Intensive and Extensive Margin at the Firm-Level”

Session 5c – New Trade Theory(09:15-10:45)

Room: Sitzungssaal 6, AD (ground floor)
Chair: Peter Egger (ETH Zurich/CEPR/CESifo/GEP/WIFO)

09:15 Benedikt Heid (University of Bayreuth)

09:45 Davide DeSuverato (University of Munich)
“The Stolper-Samuelson Theorem when the Labor Market Structure Matters”

10:15 Peter Egger (ETH Zurich/CEPR/CESifo/GEP/WIFO)
“Structural Gravity with Dummies Only. Constrained ANOVA-type Estimation of Gravity Panel Data Models”
Panel Discussion – The Economics of Sanctions (11:30-12:45)

Room: Festsaal 2; LC (ground floor)

Moderation: Fritz Breuss (FIW/WIFO)

Participants:
Prof. Gary Clyde Hufbauer (Peterson Institute for International Economics, Washington, D.C.)
Kees Teunis Smit Sibinga (Sanctions Policy Division, European External Actions Service, Brussels)
Oliver Fritz (WIFO)
Vasily Astrov (wiiw)
Mahdi Ghodsi (wiiw)

End of Meeting
General Information

- Attendance of the FIW Research Conference is free.
- Conference language is English.
- We calculate 20 minutes for each Presentation and 10 minutes for discussion.

Venue

WU (Wirtschaftsuniversität Wien)
Vienna University of Economics and Business
Welthandelsplatz 1
1020 Vienna, Austria

All rooms at WU are coded as: Building.Floor.Room Number (i.e. LC.0.132)

Registration
Executive Academy (EA),
Room EA.0.024 (EA foyer)

Opening Remarks
Room EA.0.024 (EA foyer)

Honorary Session
AD, Room AD.0.114 (Sitzungssaal 1)

Plenary Session & Keynote Lecture
Learning Center (LC),
Room LC.0.110 (Festsaal 1)

Panel Discussion
LC, Room LC.0.132 (Festsaal 2)

Parallel Sessions
- take place in Building AD (Entrance B):
- Rooms:
  - AD.0.114 (Sitzungssaal 1)
  - AD.0.122 (Sitzungssaal 2)
  - AD.0.090 (Sitzungssaal 6)

Coffee Break
AD (Entrance B), ground floor

Lunch
Mensa, TC, ground floor

Conference Dinner
'Das Campus', Campus WU, D2
Welthandelsplatz 1, 1020 from Campus WU
Tel. +43 1 729 74 20
www.dascampus.at
**BY PUBLIC TRANSPORTATION**
Campus WU is located between the two U2 subway stations Messe-Prater and Krieau. The Library & Learning Center is roughly the same distance from each of the two subway stations (a 5-10 minutes walk).

Bus line 82A (Krieau, Trabrennstraße and Südpolstraß) and streetcar line 1 (Prater Hauptallee) also stop close to Campus WU.

**BY CAR**
The underground parking garage is located under the main boulevard running through the campus. The entrance to the garage is on Trabrennstraße.

**Address:**
Weltandelsplatz 1, 1020 Vienna, Austria